



EMPLOYMENT OPPORTUNITY

Position: Audit and Risk Manager(x1)

Expected appointment date: Immediately
Division: Non Medical Insurance
Department: Business Development
Location: Dar es Salaam

Job Summary:

We are seeking a skilled and experienced Audit and Risk Manager to join our team. The Audit and Risk Manager will be responsible for coordinating/overseeing the internal audit function and managing the organization's risk management processes. The ideal candidate will have a strong background in auditing, risk management and compliance, with the ability to provide strategic guidance and recommendations to senior management.

Duties and Responsibilities:

Operational responsibility for matters related to the Company's internal controls, risk management processes/procedures and compliance matters, including;

- Reviewing and evaluating the Company's risk management processes and procedures and identifying areas of improvement.
- Collaborate and coordinate with department heads to establish the enterprise risk management framework, policies, procedures, and controls.
- Take part in providing recommendations and advise on desirable changes in policies, procedures and systems to manage and mitigate identified risks to the Company.

- Initiate and implement effective internal controls systems.
- Develop and implement annual audit plans based on a thorough risk assessment of the organization.
- Conduct follow-up on all the different audit assignments given to external auditors.
- Work with the management to resolve issues that may have been identified through audit findings.
- Build and advise the team in the company to ensure that development and processes adopted are legal, and work to achieve a wide range of organizational goals
- Research and identify internal and external risk factors including economic, markets, operational, regulatory, etc facing the company's business and develop strategies to prevent potentially harmful activities or practices.
- Routinely evaluate the effectiveness of risk policies and procedures and collaborate with internal stakeholders to monitor changes in the business environment.
- Monitoring compliance with the Company's internal policies and procedures.
- Reviewing and evaluating the company's compliance with legal and regulatory requirements.
- Preparation of the audit, risk and compliance reports of the Management and the Board Audit and Risk Committee to summarize the Company's compliance status for the respective reporting period.
- Assisting in preparing the required periodic compliance related reports to the regulator (TIRA) and other relevant authorities including but not limited to the Finance Intelligence Unit (FIU).
- Stay abreast of industry best practices, regulatory requirements, and emerging risks to ensure the Company remains compliant and well-prepared.
- Conducting or organizing training for staff regarding risk management and compliance matters.
- Performing any other relevant duties as delegated by any upline Manager.

Education Including Specialized Training:

- Bachelor's degree in accounting, finance, business administration, or a related field. A master's degree or professional certification (e.g., CPA, CIA, CISA) is preferred.

- Knowledge/training on compliance requirements by insurance companies to regulations by the regulatory bodies TIRA, TRA an added advantage

Work Experience:

- Proven experience in internal auditing, risk management, or a related field, with at least 5 years of experience in a managerial role preferably in an insurance or audit firm.
- Strong knowledge of auditing standards, risk assessment techniques, and regulatory requirements.
- Excellent analytical skills and attention to detail.
- Strong communication and interpersonal skills, with the ability to effectively interact with stakeholders at all levels of the organization.
- Proven leadership and team management abilities.
- Ability to work independently, prioritize tasks, and meet deadlines.

Mode of Application:

All applications should have names of three official referees with their contact details. Applications accompanied by professionally prepared CVs, copies of all supporting documents along with a recent passport size photograph should be submitted not later than **19 July 2024** to the following address.

**Head of Human Resource and Administration
Strategis Insurance Tanzania Limited
P. O. Box 7893 Dar es Salaam, Tanzania
E-mail: hr@strategis.co.tz**

Or delivered to:

**Strategis Insurance Tanzania Limited
1st Floor, Masaki Ikon Building Plot no. 1520, Bains Avenue Masaki, Msasani
Peninsular**

Note: **Only shortlisted candidates will be contacted.**