



Head Office: PSSSF Millennium Towers II, Bagamoyo Road
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Tanzania Commercial Bank is a Bank that provides competitive financial services to our customers and creates value for our stakeholders through innovative products.

Tanzania Commercial Bank is a Bank, whose vision is "to be the leading bank in Tanzania in the provision of affordable, accessible and convenient financial services". As part of effective organizational development and management of its human capital in an effective way, Tanzania Commercial Bank commits itself towards attaining, retaining and developing the highly capable and qualified workforce for Tanzania Commercial Bank betterment and the Nation at large.

SENIOR RISK MANAGEMENT OFFICER I (1 POSITION)

Tanzania Commercial Bank is seeking a seasoned and strategic **Senior Risk Management Officer** to join the team of Risk Management and Compliance. This is a key role in our commitment to maintaining a robust risk management framework in the ever-evolving landscape of Tanzania Commercial Bank.

DIRECT REPORTING LINE	Manager Risk Management
LOCATION	Head Office
WORK SCHEDULE	As per Tanzania Commercial Bank Staff regulations
DIVISION	Risk Management and Compliance
SALARY	Commensurate to the Job Advertised

Position Objective

1. To ensure that the bank is in compliance with the Banks and Financial Institutions Regulations; Bank and Financial Institutions Act and minimizing operational and financial risks.

2. To ensure Bank's Policies, processes and Procedures are in line, and remain in line with business and Board of Directors risk appetite and fully implemented and adhered to by all incumbents.

Responsibilities

- To review business documentation to ensure risk controls have been captured adequately;
- To assist business units in defining key control indicators and establish suitable risk appetite thresholds for indicators;
- To assist with ensuring corrective action is taken on any noted deficiencies;
- To liaise with Risk Champions in all directorates and units to ensure that all risks are identified and reported timely;
- To facilitate and conduct risk control awareness sessions;
- To maintain a database of all regulatory penalties and warnings issued by the regulators;
- Ensure adherence to the risk management framework in identifying, controlling, monitoring and reporting of risks;
- Ensure sufficient actions are undertaken to mitigate, reduce or contain the identified risks. Undertake and/or coordinate periodic monitoring (self-assessment) activities to all areas of operations;
- To develop, update and manage Risk Register of the bank;
- Ensure appropriate internal controls and procedures for money laundering prevention are in place and functioning as intended;
- Ensure the risks associated with new and changed products, services and business strategy are sufficiently assessed and mitigated; and
- To carry out any other job-related duties as assigned by supervisor.

EXPERIENCE AND KNOWLEDGE REQUIRED:

Education: Holder of Bachelor Degree in one of the following fields; Banking, Economics, Commerce or Business Administration majoring in Accountancy or Finance, Risk

Management, Actuarial Sciences, Insurance or equivalent qualifications from any recognized Institution with working experience of at least ten (10) years in related field.

- Ability to maintain good relationship and hardworking
- Good interpersonal skills
- Strong influence and negotiation skills
- Good communication skills
- Ability to evaluate and research training options and alternatives
- Computer skills knowledge

The position will attract a competitive salary package, which include benefits. Applicants are invited to submit their resume [via the following link:-](#)

<https://www.tcbbank.co.tz/careers> **Applications via other methods will not be considered. Applicants need to fill their personal information, academic certificates and work experiences and also submit the application letter. Other credentials will have to be submitted during the interview for authentic check and other administrative measures.**

Tanzania Commercial Bank has a strong commitment to environmental, health and safety management. Late applications will not be considered. Short listed candidates may be subjected to any of the following: a security clearance; a competency assessment and physical capability assessment.

AVOID SCAMS: NEVER pay to have your application pushed forward.

Any job vacancy requesting payment for any reason is a SCAM. If you are requested to make a payment for any reason, please use the [Whistle blower policy of the Bank](#), to report the scam. You also don't need to know one in Tanzania Commercial Bank to be employed. Tanzania Commercial Bank is merit based institution and to achieve this vision, it always go for the best.

Deadline of the Application is 27th February 2024.